



Global Institute of Supply Management (GISM)

Bangalore

Announces

Two days workshop on **Cost Reduction** in Materials Management

Date



20th & 21th April, 2016

Venue



Fortune Inn JP Cordial

68/1, S C Road,
Near Anand Rao Circle,
Bangalore- 560 009.

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For Registration and more details, please contact
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FEES PER DELEGATE

Rs. 6,000/-

(Service Tax Extra @ 14 .5%)



COST

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ABOUT GISM

Global Institute of Supply Management (GISM) is the premier professional Institute in Supply Chain Management. Mission of GISM is to "**Empower Professional Excellence in Supply Management**". GISM is dedicated to the professional activities like Educational Courses, Executive Development Programs, Seminars, Workshops, In-house Training Programs and Consulting.

ITC, Geneva and GISM

The International Trade Centre (ITC), Geneva is the focal point in the United Nations for Technical co-operation with developing countries in trade promotion. GISM is a Network Partner of ITC, Geneva.

About The Subject " Cost Reduction".

Today all companies are striving hard to keep their Product Cost lower to be most competitive in their market segment and beat the competition by increasing their market share. Also the companies are aiming at healthy profits for a good return on investment to Stake holders.

To bring in more focus in this endeavour, all the departments in the Company is viewed as **Profit Centre**, with the maximum expectation from **Materials Management(MM) function**, as they spend most companies purse. **MM** has major opportunity to reduce the cost of acquisition of material and also in related areas like holding & managing of stocks.

Hence this Workshop on **Cost Reduction in Material Management**, gains utmost importance of focus for professionals , to get trained and assist in direct contribution to the profitability of the Company.

The Major areas addressed in this workshop are,

- ◆ Alternative development of suppliers& use of SPM Model.
- ◆ Cost Estimation & Negotiation
- ◆ Value Engineering & Analysis
- ◆ Effective use Sourcing Options.
- ◆ Adopting TCO Concept
- ◆ Implement Kanban system
- ◆ Standardisation and variety reduction
- ◆ Waste, Scrap and NM/SM Management.
- ◆ Adopting SMI concepts
- ◆ Freight Cost optimisation
- ◆ Case study and exercises.

FACULTY

Senior faculties from Industry with hands-on experience in all areas of supply chain & cost reduction activities.

FOR WHOM.

The program is suitable to all professionals working in planning, procurement, Warehousing, Logistics, SCM and Finance Functions in all sectors of Industry.

